

MACHHAR INDUSTRIES LIMITED

Regd. Office: FF-107, City Pride, Jalna Road, Dist. Aurangabad, Maharashtra- 431001



0240-2351133, M.9552533328 CIN: U45202MH2008PLC185168, Email: info@machharinfra.com

Ref No. MIL/2023-24/CS/17

Date:- 1st August, 2023

To,
GENERAL MANAGER-
DEPARTMENT OF CORPORATE SERVICES
THE STOCK EXCHANGE MUMBAI
1ST FLOOR, ROTUNDA BUILDING,
B.S. MARG, DALAL STREET,
FORT MUMBAI – 400 001

SUB: OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 1ST AUGUST, 2023 – MACHHAR INDUSTRIES LIMITED

Dear Sir/Madam,

The meeting of the board of directors started at 04.00 PM and concluded at 05.30 PM with the following remarks:-

- 1) Considered, approved and take and record the quarterly Un-Audited financial results for the first quarter ended as on 30th June, 2023.
- 2) Approved and Fixed the date of Annual General Meeting of the Company to be held on Wednesday 20th September, 2023 at 03.30 pm through video conference/other audio visual means accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The procedure for participation in the Annual General Meeting will be intimated separate
- 3) Approved the Directors Report for the financial year ended as on 31st March, 2023
- 4) Approved the Corporate governance Report for the financial year ended as on 31st March, 2023.
- 5) Approved the closure of the Register of Members of the Company from 15th September 2023 to 20th September, 2023 (both days inclusive for the purpose of AGM).
- 6) Re-appointment of Mr. Vyankat W. Katkar as a Whole-time Director of the Company. Based on the recommendation of Nomination and remuneration committee and subject to approval of the shareholders and any regulatory approvals and applicable condition thereof, the board of Directors at its meeting held today on 1st August, 2023, considered and approved the re-appointment of Mr. Vyankat W. Katkar (DIN-00980778) as Whole-Time Director of the Company for a further period of 1 years w.e.f. 01st April, 2023 to 31st March, 2024 (both days inclusive). The details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular

No (CIR/CFD/CMD/4/2015 dated 9th September 2015 along with brief profile as (Annexure-VI).

- 7) Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

For Machhar Industries Limited

CS Mahesh Dube

Company Secretary and Compliance officer

Membership No. A55859

Encl:- Copy of Quarterly results 30th June, 2023

BRIEF PROFILE OF THE RE-APPOINTING DIRECTOR Mr. VYANKAT W. KATKAR

Name of the director	Vyankat Waman Katkar
DIN	00980778
Reason for Re-appointment	Looking into his performance and services to the company the board of directors has proposed him to be re-appointed as a whole time director of the company subject to approval of members. He is dedicatedly looking after the production and factory operations.
Date of Re-appointment	With effect from 1 st April, 2023
Brief Profile	He is holding position of whole time director since 2012. Before that he was factory manager and had a vast experience in the field of processing of explosive industry. He a bachelor of commerce.
Disclosures of Relationship between directors	Not related to any director
Information as required pursuant to BSE circular with ref No. LIST/COMP/14 018-19 and the National Stock Exchange of India Limited with ref. no. NSE/CML/2018/24, dated 20th June 2018.	Mr. Vyankat Waman Katkar is not debarred from holding the office of director by virtue of any SEBI order or any other such activity.

For Machhar Industries Limited

CS Mahesh Dube

Company Secretary and Compliance officer

Membership No. A55859

Encl:- Copy of Quarterly results 30th June, 2023

Statement of standalone unaudited financial results for the Quarter ended on 30th June, 2023

Rs. In Lakhs

PARTICULARS	Quarter Ended			3 months ended		Year ended 31/03/2023 (Audited)
	30/06/2023 (Unaudited)	31/03/2023 (Unaudited)	30/06/2022 (Unaudited)	30/06/2023 (Unaudited)	30/06/2022 (Unaudited)	
	Jun-23	Mar-23	Jun-22	Jun-23	Jun-22	
I Income						
Revenue from operations	390.91	467.44	453.36	390.91	453.36	1,715.22
Other income	4.74	13.42	4.47	4.74	4.47	25.75
Total income from operations	395.65	480.86	457.84	395.65	457.84	1,740.98
II Expenses						
Purchases	78.75	17.99	48.18	78.75	48.18	35.95
Change in Inventories	(5.56)	7.95	(2.25)	(5.56)	(2.25)	(4.83)
Employee benefit expenses	57.51	54.39	49.64	57.51	49.64	200.88
Finance costs	5.18	4.80	0.65	5.18	0.65	8.65
Depreciation and amortization expenses	10.85	(0.08)	11.65	10.85	11.65	37.33
Other expenses	241.86	371.35	347.96	241.86	347.96	1,418.08
Total expenses	388.59	456.40	455.83	388.59	455.83	1,696.06
III Profit/(Loss) before exceptional items and tax	7.05	24.46	2.01	7.05	2.01	44.92
IV Exceptional items- Prior Period Items	-	-	-	-	2.01	44.92
V Profit/(Loss) before tax	7.05	24.46	2.01	7.05	2.01	44.92
VI Tax expenses						
a) Current tax	1.83	2.07	0.52	1.83	0.52	7.39
b) Income tax prior year	-	0.16	-	-	-	0.16
b) Deferred tax	-	1.15	-	-	-	1.15
Total tax expenses	1.83	3.38	0.52	1.83	0.52	8.70
VII Net Profit/(Loss) for the period/year	5.22	21.07	1.49	5.22	1.49	36.22
VIII Other comprehensive income (net of tax) Items that will not be reclassified to profit or loss:						
i) Remeasurement of post employment benefit obligations	1.80	(13.83)	-	1.80	-	(13.83)
ii) Income-tax relating to items that will not be reclassified to profit or loss	-	3.60	-	-	-	3.60
Total other comprehensive income	1.80	50.05	-	1.80	-	50.05
Total comprehensive income for the period/year (VII+VIII)	3.42	71.12	1.49	3.42	1.49	86.27
X Paid-up equity share capital (face value of Rs.10 per share)	74.09	-	74.09	74.09	74.09	74.09
XI Other equity (excluding revaluation reserve)	1,071.00	31.31	979.22	1,071.00	979.22	1,067.58
XII EPS in Rs. (Face Value of Rs.10/- each)*						
-Basic	0.46	4.71	0.20	0.46	0.20	6.76
-Diluted	0.46	4.71	0.20	0.46	0.20	6.76
*not annualised						

Notes

- (1) The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August 2023.
(2) Segmental Reporting

Particulars	Quarter ended			3 Months ended		Year ended 31 st March, 2023 Audited
	30/06/2023 Unaudited	31/03/2023 Unaudited	30/06/2022 Unaudited	30/06/2023 Unaudited	30/06/2022 Unaudited	
Segment revenue from operations						
Explosives Division	113.36	137.30	173.41	113.36	173.41	627.06
Transportation Division	191.55	283.02	279.96	191.55	279.96	1,027.82
Adblue Division	85.99	47.11	-	85.99	-	60.34
Total segment revenue	390.90	467.43	453.36	390.90	453.36	1,715.22
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations	390.90	467.43	453.36	390.90	453.36	1,715.22
Segment results (Profit / (Loss) before interest, exceptional items and tax)		44.92				44.92
Explosives Division	(9.55)	(6.71)	(0.81)	(9.55)	(0.81)	18.09
Transportation Division	9.29	26.87	6.39	9.29	6.39	29.12
Adblue Division	12.48	9.55	(2.92)	12.48	(2.92)	6.36
Total	12.22	29.71	2.66	12.22	2.66	53.57
Less: Finance costs	5.17	5.25	0.65	5.17	0.65	8.65
Explosives Division	0.18	0.72	0.24	0.18	0.24	0.93
Transportation Division	-	-	-	-	-	-
Adblue Division	4.99	4.53	0.41	4.99	0.41	7.72
Less: Exceptional items	-	-	-	-	-	-
Profit / (Loss) before Tax	7.05	24.46	2.01	7.05	2.01	44.92

- (3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.
(4) The Company has commenced Adblue Division w.e.f. 01st October 2022.
(5) There is one complaint received by RTA agent during the quarter and same has been resolved. There is no complaint received at Company end.
(6) The figures have been regrouped/rearranged wherever necessary.

For and on behalf of Board of Directors



Sandeep Machhar
Managing Director
DIN No.: 00251892



FOR GAUTAM N ASSOCIATES
CHARTERED ACCOUNTANTS

Gautam
(PARTNER)



Gautam N Associates

Chartered Accountants

30, GNA House, Behind ABC Complex,
Manmandir Travels Lane, Adalat Road, Aurangabad - 431 001

LIMITED REVIEW REPORT

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajinagar (Aurangabad)

1. We have reviewed the accompanying statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) for the quarter ended 30th June 2023 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gautam N Associates
Chartered Accountants
FRN: 103117W

Gautam Nandawat
Partner

M No 32742

UDIN: 23032742BGSSOC4127



Place: Chhatrapati Sambhajinagar
Date: 1st August 2023

General information about company	
Scrip code	543934
NSE Symbol	
MSEI Symbol	
ISIN*	INE01BT01015
Name of company	MACHHAR INDUSTRIES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Date of board meeting when results were approved	01-08-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	20-07-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	
Start date and time of board meeting	01-08-2023 16:00
End date and time of board meeting	01-08-2023 17:30
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	390.91	390.91
	Other income	4.74	4.74
	Total income	395.65	395.65
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	78.75	78.75
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-5.56	-5.56
(d)	Employee benefit expense	57.51	57.51
(e)	Finance costs	5.18	5.18
(f)	Depreciation, depletion and amortisation expense	10.85	10.85
(f)	Other Expenses		
1	Other Expenses	241.87	241.87
10			
	Total other expenses	241.87	241.87
	Total expenses	388.6	388.6

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	7.05	7.05
4	Exceptional items	0	0
5	Total profit before tax	7.05	7.05
7	Tax expense		
8	Current tax	1.83	1.83
9	Deferred tax	0	0
10	Total tax expenses	1.83	1.83
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	5.22	5.22
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	5.22	5.22

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurement of post employment benefits obligations	-1.8	-1.8
	Total Amount of items that will not be reclassified to profit and loss	-1.8	-1.8
2	Income tax relating to items that will not be reclassified to profit or loss		
		0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
		0	0
5	Total Other comprehensive income	-1.8	-1.8

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2023	01-04-2023
B	Date of end of reporting period	30-06-2023	30-06-2023
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	3.42	3.42
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	74.09	74.09
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.46	0.46
	Diluted earnings (loss) per share from continuing operations	0.46	0.46
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.46	0.46
	Diluted earnings (loss) per share from continuing and discontinued operations	0.46	0.46
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2023	01-04-2023
Date of end of reporting period		30-06-2023	30-06-2023
Whether accounts are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
1	Segment Revenue (Income)		
	(net sale/income from each segment should be disclosed)		
1	Explosive division	113.36	113.36
2	Transportation Division	191.55	191.55
3	Adblue division	85.99	85.99
	Total Segment Revenue	390.9	390.9
	Less: Inter segment revenue	0	0
	Revenue from operations	390.9	390.9
2	Segment Result		
	Profit (+) / Loss (-) before tax and interest from each segment		
1	Explosive division	-9.55	-9.55
2	Transportation Division	9.29	9.29
3	Adblue division	12.48	12.48
	Total Profit before tax	12.22	12.22
	i. Finance cost	5.17	5.17
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax	7.05	7.05
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Explosive division	0	0
2	Transportation Division	0	0
3	Adblue division	0	0
	Total Segment Asset	0	0
	Un-allocable Assets		
	Net Segment Asset	0	0
4	Segment Liabilities		
	Segment Liabilities		
1	Explosive division	0	0
2	Transportation Division	0	0
3	Adblue division	0	0
	Total Segment Liabilities	0	0
	Un-allocable Liabilities		
	Net Segment Liabilities	0	0
	Disclosure of notes on segments	Textual Information(1)	

Text Block

Textual Information(1)

1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 1st August, 2023
2. Segment Reporting
3. The financial results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (IND AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting and policies to the extent applicable.
4. The Company has commenced Adblue Division w.e.f 01st October, 2022.
5. There is one complaint received by RTA agent during the quarter and same has been resolved. There is no complaint received at Company end.
6. The figures have been regrouped/rearranged wherever necessary.

